

**MERIDIAN TRUST FEDERAL CREDIT UNION**  
**STATEMENT OF FINANCIAL CONDITION**  
**June 30, 2018**

ASSETS

<u>ITEM</u>	<u>LOANS &amp; CASH</u>			<u>AMOUNT</u>
1. a. COMMERCIAL AND AGRICULTURAL LOANS TO MEMBERS				\$23,656,666.25
b. REAL ESTATE LOANS TO MEMBERS				\$146,637,215.52
c. LOAN BALANCES FULLY SECURED BY SHARES				\$261,887.73
d. ALL OTHER LOANS TO MEMBERS				<u>\$139,017,476.48</u>
e. TOTAL LOANS TO MEMBERS				\$309,573,245.98
f. ALL OTHER LOAN ACCOUNTS				<u>\$3,024,950.42</u>
2. TOTAL LOANS				\$312,598,196.40
3. ALLOWANCE FOR LOANS LOSSES				<u>(\$1,835,140.50)</u>
4. NET LOANS OUTSTANDING				\$310,763,055.90
5. CASH				\$9,178,049.74
	INVESTMENTS	REMAINING MATURITIES		
		<u>A. 1 YR OR LESS</u>	<u>B. MORE THAN 1 YR.</u>	<u>C. TOTAL</u>
6. U.S. GOVERNMENT OBLIGATIONS		\$0.00	\$0.00	\$0.00
7. SECURITIES AVAILABLE FOR SALE		\$1,000,000.00	\$3,602,164.34	\$4,602,164.34
8. SHARES, DEPOSITS & CERTIF. IN CORP. CENTRALS		\$6,001,009.92	\$0.00	\$6,001,009.92
9. SHARES, DEPOSITS, CERT. IN OTHER CU'S, BANKS, AND S&L'S		\$10,768,000.00	\$14,355,000.00	\$25,123,000.00
10. OTHER INVESTMENTS		\$0.00	\$0.00	\$0.00
11. PREMIUM / (DISCOUNT ON A.F.S.)		\$0.00	\$0.00	\$0.00
12. ACCUMULATED UNREALIZED GAIN(LOSS) ON A.F.S.		\$0.00	(\$51,028.82)	(\$51,028.82)
13. MUTUAL FUNDS, INCL. COMMON TRUST INVESTMENTS		\$0.00	\$0.00	\$0.00
14. LESS ALLOW. FOR COMMON TRUST & MUTUAL FUNDS		\$0.00	\$0.00	\$0.00
15. TRADING SECURITIES (AT MARKET)		\$0.00	\$0.00	\$0.00
16. NET INVESTMENTS				\$35,675,145.44
	OTHER ASSETS			
17. LAND & BUILDING (NET OF DEPRECIATION OF (\$3,923,653.18)				\$9,528,650.89
18. OTHER FIXED ASSETS (NET OF DEPRECIATION OF (\$3,546,709.68)				\$246,895.33
19. NCUSIF CAPITAL DEPOSIT				\$3,187,197.40
20. FORECLOSED & REPOSSESSED ASSETS				\$598,089.76
21. ALL OTHER ASSETS				<u>\$15,415,810.70</u>
TOTAL OTHER ASSETS				<u>\$28,976,644.08</u>
22. TOTAL ASSETS				<u>\$384,592,895.16</u>

**MERIDIAN TRUST FEDERAL CREDIT UNION**  
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**June 30, 2018**

LIABILITIES AND EQUITY

ITEM	REMAINING MATURITIES		<u>C. TOTAL</u>
	<u>A. 1 YR OR LESS</u>	<u>B. MORE THAN 1 YR.</u>	
23. NOTES PAYABLE	\$0.00	\$0.00	\$0.00
24. REVERSE REPURCHASE TRANSACTIONS	\$0.00	\$0.00	\$0.00
25. ACCOUNTS PAYABLE			\$3,501,373.76
26. DIVIDENDS/INTEREST ON SHARES/DEPOSITS PAYABLE			\$215,076.81
27. DEFERRED INCOME			\$597,879.30
28. ALL OTHER LIABILITIES			<u>\$538,989.41</u>
29. TOTAL LIABILITIES			\$4,853,319.28

	REMAINING MATURITIES		<u>C. TOTAL</u>
	<u>A. 1 YR OR LESS</u>	<u>B. MORE THAN 1 YR.</u>	
30. a. SHARE CERTIFICATES	\$42,513,599.37	\$28,907,527.43	\$71,421,126.80
b. SHARE DRAFT ACCOUNTS			\$71,354,756.72
c. MEMBER DEPOSITS (SCU's ONLY)			\$0.00
d. IRA/KEOGH & RETIREMENT ACCOUNTS			\$20,997,220.37
e. MONEY MARKET ACCOUNTS			\$90,964,614.00
f. OTHER MEMBER SAVINGS			\$69,359,964.78
g. NON-MEMBER SAVINGS			\$13,896,136.70
h. TOTAL SAVINGS/SHARES/DEPOSITS			\$337,993,819.37
31. REGULAR/STATUTORY RESERVES			\$2,513,886.08
32. ACCUMULATED UNREALIZED GAIN(LOSS) ON AFS SECURITIES			(\$51,028.82)
33. SPECIAL RESERVES			\$0.00
34. OTHER RESERVES			\$0.00
35. UNDIVIDED EARNINGS			\$39,282,899.25
36. NET INCOME (LOSS)			<u>(\$0.00)</u>
37. TOTAL LIABILITIES & EQUITY			<u>\$384,592,895.16</u>

	REMAINING MATURITIES		<u>C. TOTAL</u>
	<u>A. 1 YR OR LESS</u>	<u>B. MORE THAN 1 YR.</u>	
<u>MARKET VALUE OF INVESTMENTS</u>			
38. HOLD TO MATURITY	\$16,769,009.92	\$14,355,000.00	\$31,124,009.92
39. AVAILABLE FOR SALE	\$1,000,000.00	\$3,551,135.52	\$4,551,135.52
40. ALL OTHER INVESTMENTS	\$0.00	\$0.00	\$0.00

**MERIDIAN TRUST FEDERAL CREDIT UNION**  
**STATEMENT OF INCOME**  
**June 30, 2018**

<u>ITEM</u>	MONTH	QTR-TO-DATE	YEAR-TO-DATE	LAST YEAR TO DATE
INTEREST INCOME				
41. INTEREST ON LOANS (GROSS)	\$1,202,222.88	\$3,605,645.52	\$7,093,517.52	\$5,949,251.05
42. LESS INTEREST REFUND	\$0.00	\$0.00	\$0.00	\$0.00
43. INCOME FROM INVESTMENTS	<u>\$49,382.99</u>	<u>\$183,668.57</u>	<u>\$488,663.77</u>	<u>\$251,897.02</u>
44. TOTAL INTEREST INCOME	\$1,251,605.87	\$3,789,314.09	\$7,582,181.29	\$6,201,148.07
INTEREST EXPENSE				
45. DIVIDENDS	\$213,514.94	\$638,591.73	\$1,256,315.23	\$877,691.91
46. INTEREST ON BORROWED MONEY	<u>\$1,057.87</u>	<u>\$1,120.93</u>	<u>\$1,120.93</u>	<u>\$6,040.35</u>
47. TOTAL INTEREST EXPENSE	<u>\$214,572.81</u>	<u>\$639,712.66</u>	<u>\$1,257,436.16</u>	<u>\$883,732.26</u>
48. NET INTEREST INCOME	\$1,037,033.06	\$3,149,601.43	\$6,324,745.13	\$5,317,415.81
49. PROVISION FOR LOAN LOSSES	\$150,000.00	\$500,000.00	\$1,000,000.00	\$810,000.00
50. PROVISION FOR MUTUAL FUND LOSSES	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
51. NET INTEREST INCOME AFTER PROVISIONS	\$887,033.06	\$2,649,601.43	\$5,324,745.13	\$4,507,415.81
OPERATING EXPENSES				
52. EMPLOYEE COMPENSATION	\$356,024.96	\$1,118,778.32	\$2,180,248.56	\$2,137,189.50
53. EMPLOYEE BENEFITS	\$98,502.43	\$309,847.59	\$637,270.89	\$642,348.08
54. TRAVEL & CONFERENCE	\$15,146.24	\$47,129.78	\$85,858.45	\$48,135.98
55. ASSOCIATION DUES	\$5,117.84	\$15,541.52	\$30,398.04	\$29,402.97
56. OFFICE OCCUPANCY EXPENSES	\$72,484.19	\$211,172.64	\$412,089.91	\$366,303.01
57. OFFICE OPERATION EXPENSES	\$141,255.98	\$480,165.88	\$918,042.73	\$884,798.82
58. LOAN SERVICING EXPENSES	\$62,992.42	\$236,934.73	\$531,836.95	\$578,958.88
59. PROFESSIONAL & OUTSIDE SERVICES	\$46,067.15	\$166,211.76	\$333,319.12	\$275,473.72
60. OPERATING FEES	\$9,863.12	\$19,726.24	\$39,019.73	\$35,208.16
61. MISC. OPERATING EXPENSE	<u>\$49,815.83</u>	<u>\$141,068.98</u>	<u>\$200,256.12</u>	<u>\$214,762.50</u>
62. TOTAL OPERATING EXPENSE	\$857,270.16	\$2,746,577.44	\$5,368,340.50	\$5,212,581.62
OTHER OPERATING INCOME				
63. OTHER OPERATING INCOME	\$345,616.13	\$1,035,125.19	\$2,108,474.28	\$1,954,636.17
64. TRADING PROFITS AND LOSSES	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
65. TOTAL OTHER OPERATING INCOME	\$345,616.13	\$1,035,125.19	\$2,108,474.28	\$1,954,636.17
NON-OPERATING INCOME				
66. GAIN (LOSS) ON INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00
67. GAIN (LOSS) ON DISPOSITION OF ASSETS	\$17,615.92	\$153,705.81	\$95,927.56	(\$30,404.62)
68. POWERTRUST INCOME (LOSS)	<u>(\$22,431.56)</u>	<u>(\$61,931.95)</u>	<u>(\$120,519.93)</u>	<u>(\$98,593.80)</u>
69. TOTAL NON-OPERATING GAINS (LOSSES)	<u>(\$4,815.64)</u>	<u>\$91,773.86</u>	<u>(\$24,592.37)</u>	<u>(\$128,998.42)</u>
70. NCUSIF PREMIUM EXP, PIC & MC WRITE DOWN				
71. NET INCOME (LOSS)	<u>\$370,563.39</u>	<u>\$1,029,923.04</u>	<u>\$2,040,286.55</u>	<u>\$1,120,471.94</u>