

MERIDIAN TRUST FEDERAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
March 31, 2015

ASSETS

<u>ITEM</u>	<u>LOANS & CASH</u>	<u>REMAINING MATURITIES</u>		<u>AMOUNT</u>
		<u>A. 1 YR OR LESS</u>	<u>B. MORE THAN 1 YR.</u>	<u>C. TOTAL</u>
1. a. COMMERCIAL AND AGRICULTURAL LOANS TO MEMBERS				\$17,695,775.72
b. REAL ESTATE LOANS TO MEMBERS				\$97,078,293.59
c. LOAN BALANCES FULLY SECURED BY SHARES				\$131,028.16
d. ALL OTHER LOANS TO MEMBERS				<u>\$96,897,024.60</u>
e. TOTAL LOANS TO MEMBERS				\$211,802,122.07
f. ALL OTHER LOAN ACCOUNTS				<u>\$908,398.41</u>
2. TOTAL LOANS				\$212,710,520.48
3. ALLOWANCE FOR LOANS LOSSES				<u>(\$1,177,740.52)</u>
4. NET LOANS OUTSTANDING				\$211,532,779.96
5. CASH				\$6,993,767.50
	INVESTMENTS			
6. U.S. GOVERNMENT OBLIGATIONS		\$0.00	\$0.00	\$0.00
7. SECURITIES AVAILABLE FOR SALE		\$500,000.00	\$16,701,224.55	\$17,201,224.55
8. SHARES, DEPOSITS & CERTIF. IN CORP. CENTRALS		\$7,769,499.75	\$0.00	\$7,769,499.75
9. SHARES, DEPOSITS, CERT. IN OTHER CU'S, BANKS, AND S&L'S		\$18,145,000.00	\$24,023,000.00	\$42,168,000.00
10. OTHER INVESTMENTS		\$0.00	\$0.00	\$0.00
11. PREMIUM / (DISCOUNT ON A.F.S.)		\$0.00	\$216,178.95	\$216,178.95
12. ACCUMULATED UNREALIZED GAIN(LOSS) ON A.F.S.		\$0.00	\$189,478.69	\$189,478.69
13. MUTUAL FUNDS, INCL. COMMON TRUST INVESTMENTS		\$0.00	\$0.00	\$0.00
14. LESS ALLOW. FOR COMMON TRUST & MUTUAL FUNDS		\$0.00	\$0.00	\$0.00
15. TRADING SECURITIES (AT MARKET)		\$0.00	\$0.00	\$0.00
16. NET INVESTMENTS				\$67,544,381.94
	OTHER ASSETS			
17. LAND & BUILDING (NET OF DEPRECIATION OF (\$2,743,852.80)				\$7,045,499.54
18. OTHER FIXED ASSETS (NET OF DEPRECIATION OF (\$3,949,975.78)				\$940,832.34
19. NCUSIF CAPITAL DEPOSIT				\$2,461,515.10
20. FORECLOSED & REPOSSESSED ASSETS				\$40,500.00
21. ALL OTHER ASSETS				<u>\$11,689,950.39</u>
TOTAL OTHER ASSETS				<u>\$22,178,297.37</u>
22. TOTAL ASSETS				<u>\$308,249,226.77</u>

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LIABILITIES AND EQUITY

ITEM	REMAINING MATURITIES		C. TOTAL
	<u>A. 1 YR OR LESS</u>	<u>B. MORE THAN 1 YR.</u>	
23. NOTES PAYABLE	\$0.00	\$0.00	\$0.00
24. REVERSE REPURCHASE TRANSACTIONS	\$0.00	\$0.00	\$0.00
25. ACCOUNTS PAYABLE			\$2,977,732.34
26. DIVIDENDS/INTEREST ON SHARES/DEPOSITS PAYABLE			\$134,160.12
27. DEFERRED INCOME			\$295,260.74
28. ALL OTHER LIABILITIES			<u>\$403,542.54</u>
29. TOTAL LIABILITIES			\$3,810,695.74

	REMAINING MATURITIES		C. TOTAL
	<u>A. 1 YR OR LESS</u>	<u>B. MORE THAN 1 YR.</u>	
30. a. SHARE CERTIFICATES	\$39,854,743.12	\$23,879,360.00	\$63,734,103.12
b. SHARE DRAFT ACCOUNTS			\$48,986,557.47
c. MEMBER DEPOSITS (SCU's ONLY)			\$0.00
d. IRA/KEOGH & RETIREMENT ACCOUNTS			\$19,029,761.86
e. MONEY MARKET ACCOUNTS			\$88,269,987.71
f. OTHER MEMBER SAVINGS			\$51,854,888.83
g. NON-MEMBER SAVINGS			\$0.00
h. TOTAL SAVINGS/SHARES/DEPOSITS			\$271,875,298.99
31. REGULAR/STATUTORY RESERVES			\$2,349,217.06
32. ACCUMULATED UNREALIZED GAIN(LOSS) ON AFS SECURITIES			\$189,478.69
33. SPECIAL RESERVES			\$0.00
34. OTHER RESERVES			\$0.00
35. UNDIVIDED EARNINGS			\$30,024,536.29
36. NET INCOME (LOSS)			<u>\$0.00</u>
37. TOTAL LIABILITIES & EQUITY			<u>\$308,249,226.77</u>

	REMAINING MATURITIES		C. TOTAL
	<u>A. 1 YR OR LESS</u>	<u>B. MORE THAN 1 YR.</u>	
<u>MARKET VALUE OF INVESTMENTS</u>			
38. HOLD TO MATURITY	\$25,914,499.75	\$24,023,000.00	\$49,937,499.75
39. AVAILABLE FOR SALE	\$500,000.00	\$17,106,882.19	\$17,606,882.19
40. ALL OTHER INVESTMENTS	\$0.00	\$0.00	\$0.00

MERIDIAN TRUST FEDERAL CREDIT UNION
STATEMENT OF INCOME
March 31, 2015

<u>ITEM</u>	MONTH	QTR-TO-DATE	YEAR-TO-DATE	LAST YEAR TO DATE
INTEREST INCOME				
41. INTEREST ON LOANS (GROSS)	\$796,431.83	\$2,311,569.11	\$2,311,569.11	\$2,023,748.74
42. LESS INTEREST REFUND	\$0.00	\$0.00	\$0.00	\$0.00
43. INCOME FROM INVESTMENTS	<u>\$61,996.08</u>	<u>\$180,741.49</u>	<u>\$180,741.49</u>	<u>\$220,085.01</u>
44. TOTAL INTEREST INCOME	\$858,427.91	\$2,492,310.60	\$2,492,310.60	\$2,243,833.75
INTEREST EXPENSE				
45. DIVIDENDS	\$121,696.06	\$348,145.42	\$348,145.42	\$355,154.98
46. INTEREST ON BORROWED MONEY	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
47. TOTAL INTEREST EXPENSE	<u>\$121,696.06</u>	<u>\$348,145.42</u>	<u>\$348,145.42</u>	<u>\$355,154.98</u>
48. NET INTEREST INCOME	\$736,731.85	\$2,144,165.18	\$2,144,165.18	\$1,888,678.77
49. PROVISION FOR LOAN LOSSES	\$58,300.01	\$174,900.00	\$174,900.00	\$174,900.00
50. PROVISION FOR MUTUAL FUND LOSSES	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
51. NET INTEREST INCOME AFTER PROVISIONS	\$678,431.84	\$1,969,265.18	\$1,969,265.18	\$1,713,778.77
OPERATING EXPENSES				
52. EMPLOYEE COMPENSATION	\$334,415.65	\$886,206.16	\$886,206.16	\$798,391.20
53. EMPLOYEE BENEFITS	\$97,904.52	\$268,304.08	\$268,304.08	\$219,266.43
54. TRAVEL & CONFERENCE	\$13,269.72	\$25,639.79	\$25,639.79	\$16,843.89
55. ASSOCIATION DUES	\$3,477.58	\$13,126.74	\$13,126.74	\$12,863.83
56. OFFICE OCCUPANCY EXPENSES	\$59,701.17	\$177,580.83	\$177,580.83	\$178,440.21
57. OFFICE OPERATION EXPENSES	\$121,413.13	\$382,433.41	\$382,433.41	\$390,266.10
58. LOAN SERVICING EXPENSES	\$62,763.69	\$174,813.07	\$174,813.07	\$168,456.59
59. PROFESSIONAL & OUTSIDE SERVICES	\$34,371.76	\$125,063.51	\$125,063.51	\$103,458.01
60. OPERATING FEES	\$4,364.86	\$13,095.28	\$13,095.28	\$5,968.00
61. MISC. OPERATING EXPENSE	<u>\$26,060.91</u>	<u>\$70,998.34</u>	<u>\$70,998.34</u>	<u>\$87,447.69</u>
62. TOTAL OPERATING EXPENSE	\$757,742.99	\$2,137,261.21	\$2,137,261.21	\$1,981,401.95
OTHER OPERATING INCOME				
63. OTHER OPERATING INCOME	\$256,641.00	\$735,849.38	\$735,849.38	\$647,033.30
64. TRADING PROFITS AND LOSSES	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
65. TOTAL OTHER OPERATING INCOME	\$256,641.00	\$735,849.38	\$735,849.38	\$647,033.30
NON-OPERATING INCOME				
66. GAIN (LOSS) ON INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00
67. GAIN (LOSS) ON DISPOSITION OF ASSETS	(\$49,209.08)	(\$63,709.08)	(\$63,709.08)	(\$6,003.99)
68. POWERTRUST INCOME (LOSS)	<u>(\$11,667.49)</u>	<u>(\$36,817.57)</u>	<u>(\$36,817.57)</u>	<u>(\$29,323.07)</u>
69. TOTAL NON-OPERATING GAINS (LOSSES)	<u>(\$60,876.57)</u>	<u>(\$100,526.65)</u>	<u>(\$100,526.65)</u>	<u>(\$35,327.06)</u>
70. NCUSIF PREMIUM EXP, PIC & MC WRITE DOWN				
71. NET INCOME (LOSS)	<u>\$116,453.28</u>	<u>\$467,326.70</u>	<u>\$467,326.70</u>	<u>\$344,083.06</u>